ST CHRISTOPHER'S (ISLE OF MAN)
(A PRIVATE COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Registered Company Number: 111692C

Registered Charity Number: 927

ST CHRISTOPHER'S (ISLE OF MAN)
(A PRIVATE COMPANY LIMITED BY GUARANTEE)

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ST CHRISTOPHER'S (ISLE OF MAN)
(A PRIVATE COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

Status

St. Christopher's (Isle of Man) was incorporated in the Isle of Man as a private company limited by guarantee on 10 September 2004. The company is registered with the Isle of Man Companies Registry. The company is also a registered charity under the Isle of Man Charities Registration and Regulation Act 2019 and Charities Regulations 2020.

Trustees/ Directors	The Trustees who served from 1 April 2020 up to the date of approval of these financial statements were as follows: Geneva Ellis BA(Hons) Caroline Johnson Peter Killey Lisa Nelson (appointed 9 July 2020) Bert O'Donoghue Jane Poole-Wilson MA (Oxon) Jonathan Whalley
Members	St Christopher's Fellowship, parent of St Christopher's (Isle of Man), is a corporate member of St Christopher's (Isle of Man) and has exercised its right to appoint a representative member. **St Christopher's Fellowship appointed representative member:** Bert O'Donoghue **Members:** Geneva Ellis Jonathan Whalley
Company Secretary	Sara Kortenray
Registered Office	Hope House 11-12 Hope Street Douglas Isle of Man IM1 1AQ
Registered Company Number	111692C (Isle of Man)
Registered Charity Number	927 (Isle of Man)
External Auditors	Beever and Struthers St. George's House 215-219 Chester Road Manchester, M15 4JE

REPORT OF THE COUNCIL OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

We have pleasure in presenting our report and the financial statements for the year ended 31 March 2021.

Principal activities

St Christopher's (Isle of Man) provides care services for children and young people on the Isle of Man who are in need of support, housing, education and in some cases, secure accommodation. The Company is a registered Charity, Number 927.

Financial overview

We contract with the Isle of Man Government for the services it provides, which are delivered on the Isle of Man. During the financial year, Manx Care have become the new commissioning body overseeing the contract. Total income reported for the period was £5,493,311. The surplus for the period was £270,924. St. Christopher's (Isle of Man) has no share capital.

Review of activities and future developments

In the 2018-19 financial year, St Christopher's Group Trustees undertook a review of our longer-term strategy and vision consulting widely with managers, staff and young people across the organisation. This resulted in an ambition of doubling the number of children and young people we work with over the next five years. We also revised our vision statement to say that our belief is that:

"Every child and young person should be safe, loved and happy to achieve their potential"

Our three key Group organisational strategic aims for the 2018 to 2023 are:

- Create more excellent homes, fostering and support for children & young people
- Improve emotional wellbeing
- Promote lifelong learning and thriving

St Christopher's (Isle of Man) plans for future developments are to continue providing existing services to the Isle of Man Government in accordance with contractual obligations, in order to help create brighter futures for children and young people.

St Christopher's (Isle of Man) and the Isle of Man Government and now Manx Care actively work in partnership, with regular workshops and partnership meetings attended by managers from both organisations. The joint working has developed good practice models. The experiences of young people in care, can at times, lead them to present with challenging behaviours; we understand this and are committed to working with young people to keep them safe, as they mature towards independent adulthood. Good partnership working with other agencies is also critical to keeping young people safe and we would like to thank the Department of Health and Social Care, the police and related government departments for their continued support during the year.

Our commitment to social pedagogy remains our core philosophy of care. The additional insights social pedagogy offers to meeting the needs of young people with challenging behaviors and the enthusiasm with which this approach has been adopted by staff reinforces the view that the investment is money well spent. All new staff receive this training as part of their induction within their first six months.

Occupancy within our homes, our secure care home, and within our outreach services has increased over the last couple of years. Flexibility is a key part of our partnership with Manx Care. We are proud to have flexed to ensure we could provide for increased occupancy, new needs and emergency placements. This has proved difficult at times and has been impacted further by COVID-19 as no off

island agency staff have been available for most of the year. This flexibility has been achievable through the dedication and commitment of our employees.

The increased occupancy has in part been due to the reduced number of fostering placements available on the Island. This has also resulted in St Christopher's (Isle of Man) working with some much younger children, which has required adapting ways of working as the needs of younger children are different from the age cohort that we usually work with. We have adapted some of our services to meet the changing need.

Throughout the pandemic, our staff have adopted ways of working to ensure that all services remain open, whilst adhering to Isle of Man COVID-19 guidance. The number of staff available to work has been severely impacted at times but our staff have worked innovatively and in a child-centred way to sustain homes. Our staff have adapted to home schooling, lockdowns and the closure of borders in both a personal and professional capacity. In cases where children in our homes have had COVID-19, some staff have isolated in the homes with the children for the necessary period to ensure continuity of care and relationships. This is all whilst working directly with children and young people who have experienced significant trauma, abuse and chaos in their lives.

We have an established multi-disciplinary Wraparound team in the Isle of Man, who are led by a Therapeutic Manager, and offer a range of therapeutic interventions to either support placements in residential, foster care and adoptive care, or to help families on the edge of care. The team provides invaluable therapeutic input for the children and young people. This work can be extremely rewarding, but staff can need support with their own wellbeing; an external independent counsellor is available if staff require additional support.

Our See Yourself Succeed education team have adapted to virtual methods of communication where possible when needed, to ensure that young people could still access the help and support they needed, especially during school closures. The team has been successfully working with care leavers to provide a second chance at education for those who may have missed out on learning at school but now feel ready to gain qualifications.

Our Aftercare teamwork with care leavers in the community and at their drop-in centre. To maintain service during the pandemic they worked in rotation to keep in touch with young people over the phone or by playing online games and quizzes. It became essential to help young people with their finances and the team worked with the local community to ensure access to the Isle of Man Foodbank, as well as securing free phone credit from Manx Telecom to reduce isolation and liaising with a local hotel to provide rooms if young people became homeless or needed to self-isolate.

This financial year has included the sale of two two-bed semi-independent homes in order to fund the future purchase of two to three flats for young people leaving care and supported by Aftercare. The team are actively searching for available property.

In addition, building upon the success of our apprenticeship scheme, we developed a Support into Employment scheme working closely with the Job centre, benefits service and local employers. Care leavers frequently experience multiple challenging changes in quick succession, including leaving full-time education, moving into and managing their accommodation, finances, finding a job, and becoming self-sufficient. For some young people having the right conditions to be able to start work takes time, so the team provide support every step of the way. We do not focus on getting everyone a job straight away, but instead work with each young person to grow their confidence and skills to raise their aspirations so they can secure the best role for them. Then, through partnerships the team has built with local businesses and government departments, they set up shadowing days and work experience so that young people can try out different areas of work that they are interested in. These opportunities can lead to more formal work placements, volunteering, apprenticeships and even paid work.

What makes this scheme different is that the team also support the employers so that they can understand the issues care leavers experience and show them how to help the young person learn, develop and thrive at work, without feeling overwhelmed by any setbacks or challenges that occur. This means the work placement is more likely to succeed because there is an advocate working with both sides to prevent it breaking down. We are currently supporting 48 young people into employment through this project.

Support into Employment is not a contracted service and we rely on voluntary income for its continuation, we are grateful for donations and grants from Elizabeth Clucas Charitable Trust, Barclays and the Manx Lottery Trust whose generosity has helped fund the scheme in this and the next financial year.

Under the terms of our contracts with Manx Care we do not fundraise for services that we are contracted to provide. However, a number of local organisations have donated provisions which we have passed onto young people living independently for the first time for which we have been very grateful.

Responsibilities of the Council of Trustees

The Council of Trustees are responsible for preparing the report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Council of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the year. The Council of Trustees have elected to prepare financial statements in accordance with applicable law and United Kingdom accounting standards, including FRS 102 "The Financial Reporting Standard, applicable to the UK and Republic of Ireland". In preparing these financial statements, the Council of Trustees is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed, subject to any material departures discussed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Isle of Man Companies Acts 1931 to 2004, Charities Registration and Regulations Act 2019 and Charities Regulations 2020. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST CHRISTOPHER'S (ISLE OF MAN)
(A PRIVATE COMPANY LIMITED BY GUARANTEE)

REPORT OF THE COUNCIL OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Statement of Disclosure of Information to Auditors

We, the Council members, who are also the directors of the Company, who held office at the date of approval of these Financial Statements set out above, each confirm, so far as we are aware, that:

- there is no relevant audit information of which the Company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

In accordance with Section 12 of the Isle of Man Companies Act 1982, a resolution for the appointment of Beever and Struthers as auditors of the company will be put forward at the Annual General Meeting.

Approval

This report was approved by the Council of Trustees on and signed on its behalf on 2 September 2021.

Jane Poole-Wilson, Director

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ST CHRISTOPHER'S (ISLE OF MAN)

Opinion

We have audited the financial statements of St Christopher's (Isle of Man), "the Charitable Company" for the year ended 31 March 2021 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Reserves and the related notes to the financial statements including a summary of significant accounting policies in Note 1. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2021 and of its surplus for the year ended 31 March 2021;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Isle of Man Companies Acts 1931 to 2004, Charities Registration and Regulations Act 2019 and Charities Regulations 2020.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Council of Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Council of Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Council of Trustees, other than the financial statements and our auditor's report thereon. The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ST CHRISTOPHER'S (ISLE OF MAN)

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Isle of Man Companies Acts 1931 to 2004 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Council of Trustees

As explained more fully in the Responsibilities of the Council of Trustees set out on page 4, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ST CHRISTOPHER'S (ISLE OF MAN)

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the Charitable Company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Isle of Man Companies Acts 1931 to 2004, Charities Registration and Regulations Act 2019 and Charities Regulations 2020 and tax legislation.
- We enquired of the Trustees and reviewed correspondence and Trustees' meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the Board have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the Trustees have in place to prevent and detect fraud. We enquired of the Trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the Trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Section 15 of the Companies Act 1982. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body for our audit work, for this report, or for the opinions we have formed.

Beever and Struthers

Beever and Struthers
Statutory Auditor

St George's House
215-219 Chester Road
Manchester
M15 4JE

Date: 29/9/21

ST CHRISTOPHER'S (ISLE OF MAN)
(A PRIVATE COMPANY LIMITED BY GUARANTEE)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Income		
Government fees including rental income	5,399,158	5,331,526
Donations, grants and voluntary income	94,153	-
	5,493,311	**5,331,526**
Expenditure		
Staff Costs	3,832,741	4,089,096
Management Fees	578,000	505,000
Maintenance and Property & Office costs	555,387	565,919
Other Costs	321,995	352,348
	5,288,123	**5,512,363**
Gain on disposal of property, plant and equipment (fixed assets)	64,314	1,979
Operating Surplus/(Loss)	**269,502**	**(178,858)**
Interest receivable	1,422	6,983
Total comprehensive surplus/(loss) for the year	**270,924**	**(171,875)**

All amounts relate to continuing activities. There were no recognised gains and losses other than those included in the Statement of Comprehensive Income.

The financial statements on pages 9 to 16 were approved by the Council of Trustees on 2 September 2021 and signed on its behalf by:

..... J Poole-Wilson (Director)

..... B O'Donoghue (Director)

The notes on pages 12 to 16 form an integral part of these financial statements.

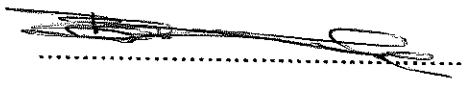
ST CHRISTOPHER'S (ISLE OF MAN)
(A PRIVATE COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	4	65,121	426,787
Current Assets			
Debtors	5	3,082,388	2,390,027
Cash and cash equivalents		36,941	31,728
		3,119,329	2,421,755
Creditors: amounts falling due within one year	6	(370,711)	(307,727)
Net Current Assets		2,748,618	2,114,028
Total Assets less Current Liabilities		2,813,739	2,540,815
Provision for Liabilities	7	(152,000)	(150,000)
Net Assets		2,661,739	2,390,815
Reserves			
Unrestricted Reserves		2,661,739	2,390,815
		2,661,739	2,390,815

The financial statements on pages 9 to 16 were approved by the Council of Trustees on 2 September 2021 and signed on its behalf by:

..... J Poole-Wilson (Director)



..... B O'Donoghue (Director)

The notes on pages 12 to 16 form an integral part of these financial statements.

ST CHRISTOPHER'S (ISLE OF MAN)
(A PRIVATE COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Reserves
	£
Balance as at 1 April 2019	2,562,690
Loss from Statement of Comprehensive Income	(171,875)
Balance as at 31 March 2020	**2,390,815**
Surplus from Statement of Comprehensive Income	270,924
Balance as at 31 March 2021	**2,661,739**

The notes on pages 12 to 16 form an integral part of these financial statements.

1. ACCOUNTING POLICIES

Incorporation

St Christopher's (Isle of Man) was incorporated in the Isle of Man on 10 September 2004 under the Isle of Man Companies Acts 1931 to 2004, Company Number 111692C. The registered office is Hope House, 11 Hope Street, Douglas, IM1 1AQ. St Christopher's (Isle of Man) is also a registered charity under the Isle of Man Charities Registration and Regulations Act 2019 and Charities Regulations 2020, Charity Number 927.

Basis of accounting

The Charitable Company's financial statements have been prepared in accordance with applicable United Kingdom Generally Accepted Accounting Practice (UK GAAP). The financial statements are prepared on the historical cost basis of accounting and are presented in sterling £. The Charitable Company's financial statements have been prepared in compliance with FRS 102.

As a public benefit entity, St Christopher's (Isle of Man) has applied the public benefit entity 'PBE' prefixed paragraphs of FRS 102.

Cash flow statement

The Council of Trustees have taken advantage of the exemption from including a Statement of Cash Flows as per paragraph 1.12 of FRS 102 in the financial statements as the consolidated financial statements of St Christopher's Fellowship a registered company and charity registered in England (Company Number 321509) are publicly available from the Company Secretary at 1 Putney High Street, London, SW15 1SZ.

Fixed assets and depreciation

Tangible fixed assets are stated at cost, less accumulated depreciation. Freehold land is not depreciated.

Where a care property comprises two or more major components with substantially different useful economic lives, each component is accounted for separately and depreciated over its individual useful economic life. Expenditure relating to subsequent replacement or renewal of components is capitalised as incurred.

The Charitable Company depreciates freehold care properties by component on a straight-line basis over the estimated useful economic lives of the component categories. The useful economic lives for identified components are as follows:

	Years
Boilers	10
Kitchens	20
Bathrooms	30
Windows	40
Roofs	50
Structure	100

Depreciation is charged on other tangible fixed assets on a straight-line basis, over the expected economic useful lives which are as follows:

	Years
Fixtures, fittings and equipment - homes	3
Fixtures, fittings and equipment - offices	4
Motor vehicles	4
Computer equipment - hardware	4
Computer equipment - software	5

1. ACCOUNTING POLICIES (continued)

Turnover
Turnover represents rental income receivable, revenue grants and fees from national governments and other income. Rental income is recognised when the property is available to let net of voids. Contractual income is recognised under the contractual arrangements.

Leased assets
Rentals paid under operating leases are charged to the Statement of Comprehensive Income as incurred.

Pension costs
The cost of providing retirement pensions with the Charitable Company's defined contribution schemes is charged to expenses over the periods benefiting from the employees' services.

Provisions
St Christopher's (Isle of Man) only provides for legal or contractual liabilities in line with service or property obligations.

Going Concern
The Trustees have considered the impact of COVID19 on its operations and have concluded that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. No other significant concerns have been noted in the business plan updated for 2021/22. Therefore, the company's financial statements have been prepared on a going concern basis which assumes an ability to continue operating for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

a. Categorisation of properties. The Charitable Company has undertaken a detailed review of the intended use of all properties. In determining the intended use, the Charitable Company has considered if the asset is held for social benefit or to earn commercial rentals.

b. Impairment. The Charitable Company has identified a cash generating unit for impairment assessment purposes at a property scheme level.

Other key sources of estimation and assumptions

a. Tangible fixed assets. Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

b Provisions. Provisions are included in the financial statements where there is a present legal or constructive obligation to transfer economic benefits and is based on expected liabilities and costs associated with fulfilling the legal obligations of the service contracts.

2. RESULT FOR THE YEAR

	2021	2020
	£	£
The result for the year is stated after charging/(crediting):		
Depreciation	38,726	34,236
Gain on the sale of fixed assets	(64,314)	(1,979)
Auditor's remuneration (excluding VAT)	7,000	6,888
Operating leases - property	213,453	169,539
- other	4,959	6,053

3. REMUNERATION AND LOANS TO COUNCIL OF TRUSTEES

The Charitable Company made no loans to Trustees or officers of the Charitable Company in the period.

Emoluments to Trustees and key management personnel are paid through St Christopher's Fellowship a registered company and charity registered in England (Company Number 321509) and are disclosed in the Group Financial Statements.

4. FIXED ASSETS

	Care Properties	Furniture & Equipment	Total
	£	£	£
Cost			
At 1 April 2020	376,067	144,086	520,153
Additions	-	29,994	29,994
Disposals	(376,067)	(8,745)	(384,812)
At 31 March 2021	-	165,335	165,335
Depreciation			
At 1 April 2020	21,103	72,263	93,366
Charge for the year	3,487	35,239	38,726
Disposals	(24,590)	(7,288)	(31,878)
At 31 March 2021	-	100,214	100,216
Net Book Value at 31 March 2021	-	65,121	65,121
Net Book Value at 31 March 2020	354,964	71,823	426,787

5. DEBTORS

	2021	2020
	£	£
Trade debtors	13,225	17,101
Amount owing by parent company	2,967,708	2,283,678
Sundry debtors and prepayments	101,455	89,248
	3,082,388	2,390,027

Treasury management is provided by the parent company (Note 10), with the objectives of ensuring that operational cashflow needs can be met, assets are safeguarded and interest is earned.

6. CREDITORS – amounts falling due within one year

	2021	2020
	£	£
Trade creditors	29,251	22,252
Taxes and social security	82,355	102,437
Accruals	123,298	63,415
Income received in advance and other creditors	135,807	119,623
	370,711	307,727

7. PROVISIONS

	£
At the start of the year	150,000
Additions	2,000
Released in the year against expenditure	-
Unused amounts released in the year	-
At the end of the year	152,000

The provision relates to the costs of meeting changed contractual requirements for the provision of services and contractual commitments under property leases, which have already been incurred, but which will not be paid until future accounting periods.

8. MEMBERS' LIABILITY

The Charitable Company is a company limited by guarantee and has no share capital. Every Trustee who is also a member of the Charitable Company undertakes to contribute up to £1 in the event of the Charitable Company being wound up.

9. OPERATING LEASES

The Charitable Company holds certain properties and office equipment under non-cancellable operating leases. At the end of the year the Charitable Company had commitments of future minimum lease payments as follows:

	2021 Property	2021 Other	2020 Property	2020 Other
	£	£	£	£
Leases expiring:				
Within next year	140,282	6,699	151,825	3,017
In second to fifth year	146,945	10,048	204,109	-
In more than five years	-	-	-	-

The lease agreements do not include any contingent rent or restrictions.

10. ULTIMATE PARENT COMPANY AND RELATED PARTY TRANSACTIONS

The Charitable Company's ultimate parent company is St Christopher's Fellowship, a registered company and charity registered in England (Company Number 321509). The Charitable Company has taken advantage of the exemption provided by section 33.1A of FRS 102 not to disclose related party transactions with other group companies. Copies of the group financial statements are available from the Secretary, St Christopher's Fellowship, 1 Putney High Street, London, SW15 1SZ.

11. FINANCIAL INSTRUMENTS

The Charitable Company's financial instruments may be analysed as follows:

	2021	2020
	£	£
Financial assets measured at cost:		
Cash and cash equivalents	36,941	31,728
Financial assets measured at amortised cost:		
Intercompany debtor	2,967,708	2,283,678
Trade debtors	13,225	17,101
Sundry debtors	34,248	52,155
	3,052,122	**2,384,662**
Financial liabilities measured at amortised cost:		
Trade creditors	29,251	22,252
	29,251	**22,252**

12. CAPITAL COMMITMENTS

The Charitable Company has no capital commitments as at 31 March 2021 (2020: none).